Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | | | ABN/ARSN | | | | | |
|---|---|---|----------------|--|--|--|--|--|
| W. | ATERCO LIMITED | | 62 002 070 733 | | | | | |
| We | (the entity) give ASX the following | ng information. | | | | | | |
| Inf | ormation about buy-back | | | | | | | |
| 1 | Type of buy-back | On-market | | | | | | |
| 2 | Date Appendix 3C was given to ASX | 23 April 2018 | | | | | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day | | | | | | | | |
| | | = | | | | | | |
| | | = | | | | | | |
| | | Before previous | , previous day | | | | | |
| acc | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been | ved, before, and on Before previous day | Previous day | | | | | |

⁺ See chapter 19 for defined terms.

| Before previous day | Previous day | | |
|---------------------------|-----------------------|--|--|
| highest price paid: | highest price paid: | | |
| \$2.00 | \$2.00 | | |
| date: 26/4/2018 | lowest price paid: | | |
| | \$2.00 | | |
| lowest price paid: \$2.00 | highest price allowed | | |

under rule 7.33:

\$2.11

5 If buy-back is an on-market buy-back

Participation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
| O | Deleted 30/9/2001. | |

| N/A | | | |
|-------|--|--|--|
| 14/11 | | | |
| | | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to the number of shares with an aggregate buy-back consideration of A\$2,490,050.00

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

date: 26/4/2018

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

(Director/Company Secretary)

Date: 15/5/2018

Print name: Bee Hong Leo

Appendix 3E Page 2

⁺ See chapter 19 for defined terms.