Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| 1 1001111 | e of entity | | ABN/ARSN |
|-----------|--|------------------------|----------------|
| W | ATERCO LIMITED | | 62 002 070 733 |
| We | (the entity) give ASX the followi | ng information. | |
| Inf | ormation about buy-back | | |
| 1 | Type of buy-back | On-market | |
| 2 | Date Appendix 3C was given to ASX | 21 April 2017 | |
| | al of all shares/units b eptances have been recei | ~ | |
| | eptances nave been recei | ved, before, and on, | previous day |
| | cptances have been recei | Before previous day | Previous day |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | Before previous | |

⁺ See chapter 19 for defined terms.

| Before previous | Previous day |
|-----------------|--------------|
| day | |

5 If buy-back is an on-market buy-back

| highest | price | paid: | highest | price | paid: |
|------------|----------|--------|----------|-----------|--------|
| \$2.00 | | | \$2.00 | | |
| date: 8/o | 1/2018 | | lowest | price | paid: |
| | | | \$2.00 | | |
| lowest pr | ice paid | \$1.48 | highest | price a | llowed |
| date: 13/9 | /2017 | | under ru | ıle 7.33: | |
| | | | \$2.10 | | |

Participation by directors

| 6 | Deleted | 30/9/2001 | ١. |
|---|---------|-----------|----|

| N | 1 | 1 | 1 |
|----|---|---|---|
| IA | 1 | 1 | 7 |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to the number of shares with an aggregate buy-back consideration of A\$1,148,118.35

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

(Director/Company Secretary)

Date: 29/03/2018

Print name: Bee Hong Leo

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⁺ See chapter 19 for defined terms.