Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN | |
|-----------------|----------------|--|
| WATERCO LIMITED | 62 002 070 733 | |

We (the entity) give ASX the following information.

Information about buy-back

Type of buy-back 1

On-market

Date Appendix 3C was given to | 23 April 2018 2 ASX

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 103,550 | 1,250 |
| 4 | Total consideration paid or payable for the shares/units | \$207,043.32 | \$2,500.00 |

⁺ See chapter 19 for defined terms.

| | If buy-back is an on-market buy- back | Before previous day | Previous day | | |
|---|------------------------------------------|-----------------------------------------------|--------------------|--------------------------------|-------|
| 5 | | highest price paid: \$2.00 date: 26/4/2018 | highest \$2.00 | price | paid: |
| | | lowest price paid: \$1.99 | lowest | price | paid: |
| | | date: 17/7/2018 | under ru | st price allowed rule 7.33: | |
| | | | under ru \$2.10 | ıle 7.33: | |

Participation by directors

6 Deleted 30/9/2001.

| N/A | |
|-----|--|
| | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

Up to the number of shares with an aggregate buy-back consideration of A\$2,290,456.68

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

(Director/Company Secretary)

Date: 5/9/2018

Print name: Bee Hong Leo

11/01/2010

⁺ See chapter 19 for defined terms.