Rule 3.8A

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

e of entity		ABN/ARSN
TERCO LIMITED		62 002 070 733
(the entity) give ASX the followin	g information.	
scription of buy-back		
Type of buy-back	On-market (within 10/12 li	mit)
ails of all shares/units bo	ught back	
Number of shares/units bought back	463,992	
Total consideration paid or payable for the shares/units	\$942,212.13	
If buy-back is an on-market buy- back - highest and lowest price paid	highest price: \$2.15 date: 21/11/2018	
	lowest price: \$1.99 date: 17/7/2018	
	(the entity) give ASX the following scription of buy-back Type of buy-back tails of all shares/units bounded back Total consideration paid or payable for the shares/units If buy-back is an on-market buy-back - highest and lowest price	(the entity) give ASX the following information. Scription of buy-back Type of buy-back On-market (within 10/12 list tails of all shares/units bought back Number of shares/units bought back Total consideration paid or payable for the shares/units If buy-back is an on-market buy-back - highest and lowest price paid lowest price: \$2.15 date: 21/11/2018

⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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Sign here:

(Director/Company secretary)

Date: 24/4/2019

Print name:

Bee Hong Leo

+ See chapter 19 for defined terms.