



Announcement Summary

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**Entity name**

WATERCO LIMITED

**Date of this announcement**

Tuesday November 28, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Options expiring 28 November 2033 exercisable at \$4.19 subject to various vesting conditions	765,000	28/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WATERCO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

62002070733

**1.3 ASX issuer code**

WAT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/11/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options expiring 28 November 2033 exercisable at \$4.19 subject to various vesting conditions

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

28/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Joanne Elaine Ainsworth	Joanne Elaine Ainsworth	90,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.waterco.com.au/corporate-section/long-term-incentive-plan>

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 4.19000000

**Expiry date**

28/11/2033

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

One fully paid ordinary share (ASX:WAT) per option



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.waterco.com.au/corporate-section/long-term-incentive-plan>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Options will vest in three tranches over three years, subject to the satisfaction of certain vesting conditions. Once vested, each Option entitles the holder to receive one fully paid ordinary share in Waterco Limited.

The Options will expire 10 years from the Option Issue date.

#### Issue details

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**Number of +securities**

765,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WAT : ORDINARY FULLY PAID	35,173,008

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WATAA : OPTION EXPIRING 23-AUG-2031 EX \$3.15	350,000
New class - code to be confirmed : Options expiring 28 November 2033 exercisable at \$4.19 subject to various vesting conditions	765,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

765,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No